

Announcement Concerning Determination of Selling Price and Other Matters

Tokyo, March 2, 2011 – Astellas Pharma Inc. determined the selling price and other matters relating to the secondary offering of shares of common stocks of the Company, which were determined on February 23, 2011, as set forth below:

(1) Selling Price	<u>¥ 3,050 per share</u>
(2) Total Amount of the Selling Price	<u>¥ 14,481,400,000</u>
(3) Subscription Price	<u>¥ 2,924.20 per share</u>
(4) Total Amount of the Subscription Price	<u>¥ 13,884,101,600</u>
(5) Subscription Period	<u>The subscription period shall be from Wednesday, March 2, 2011 to Thursday, March 3, 2011</u>
(6) Delivery Date	<u>Wednesday, March 9, 2011</u>

(*) The Underwriters shall purchase for sale the shares at the subscription price and offer them at the selling price.

<For Reference>

Calculation of Selling Price

(1) Price Calculation Date and Price	<u>Wednesday, March 2, 2011</u>	<u>¥ 3,145</u>
(2) Discount Rate		<u>3.02%</u>

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Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing that Astellas has resolved matters relating to the secondary offering of shares as stated above, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Pursuant to the applicable laws and regulations, any prospectus pertaining to the secondary offering of shares as stated above has not been prepared by Astellas. Investors for our shares should take full responsibility when they make any investment decisions. Additionally, this press release is not an offer of securities for sale in the United States. The securities may not be offered or sold in the United States without registration or an exemption from registration under the U.S. Securities Act of 1933. No offer of securities in the United States will be made in connection with the above-mentioned transactions.