

February 28, 2007

Astellas Constructs New Buildings at its Miyukigaoka Research Center in Tsukuba

Astellas Pharma Inc. ("Astellas"; Headquarters: Tokyo; President and CEO: Masafumi Nogimori) today announced the construction of new buildings at Miyukigaoka Research Center in Tsukuba, Ibaraki, Japan. Moreover, a ground-breaking ceremony will be taken place today.

The new buildings will consist of three six-story and one-beneath research laboratory buildings, an office building, which will be connected to all research facilities located in Miyukigaoka, and a welfare facilities building. The total floor area is approximately 85,000 m². The research laboratory buildings will be equipped with technologies such as the latest automated compound storehouse. The buildings are also designed to make possible that facilities in each building will be flexibly allocated in accordance to a research theme in order to conduct research activities in an optimized and rapid manner. The office building will adopt an open floor system in order for researchers to communicate as needed. All new buildings will utilize a pro-environmental energy system thereby will greatly reduce carbon dioxide emission. In addition to the construction of the new buildings, existing facilities are planning to be renovated simultaneously. The completion of the new buildings is planned in August 2008, and the total cost of construction is approximately ¥30 billion.

Astellas is aiming at "continuous invention of global products" under 8 research laboratories located in the Miyukigaoka Research Center, the Tokodai Research Center (Tsukuba city, Ibaraki), the Tokyo Research Center (Itabashi-ku, Tokyo) and the Kashima R&D Center (Osaka city, Osaka). In addition to the construction of the new buildings, Molecular Medicine Research Laboratories, Lead Discovery Research Laboratories, Pharmacology Research Laboratories, Chemistry Research Laboratories, and Analysis & Pharmacokinetics Research Laboratories will be put together in the Miyukigaoka Research Center, while Fermentation Research Laboratories will be located in the Tokodai Research Center, and Drug Metabolism Research Laboratories and Drug Safety Research Laboratories where development research is conducted will be put together in the Kashima R&D Center. Meanwhile, the Tokyo Research Center is planning to close.

The reorganization of the new buildings has been decided in order for Astellas to realize the speedy new drug creation and the high level of research activities and also improve the efficiency of redundant research sites including cost and time.

The details of the new buildings are as follows:

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| 1. Location | : 21 Miyukigaoka, Tsukuba city, Ibaraki |
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2. Building area : approximately 21,000 m²
3. Total floor area : approximately 85,000 m²
4. Facilities : 3 research laboratory buildings, an office building, a welfare facilities building (meeting rooms and cafeteria) etc.
5. Construction starting date : March 2007
6. Completion date : August 2008
7. Total cost of construction : approximately ¥30 billion

The details of the Miyukigaoka Research Center after completion are as follows:

1. Site area : approximately 153,000 m²
2. Building area : approximately 32,700 m²
3. Total floor area : approximately 140,000 m²
4. Facilities : 8 research laboratory buildings, an office building, a welfare facilities building, an energy equipment building, etc.

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