

May 13, 2008

Astellas Announces Cancellation of Treasury Stocks

Japan, May 13, 2008 – Astellas Pharma Inc. (Headquarters: Tokyo; President and CEO: Masafumi Nogimori, hereinafter called the “the Company”) today announced that at the meeting of the Board of Directors held today, a resolution was adopted that the Company will cancel its treasury stocks, pursuant to Article 178 of the Japanese Corporate Law.

Particulars

1. Class of shares to be cancelled Common stock of the Company
2. Number of shares to be cancelled 15 million shares
(Representing 2.89% of issued shares prior to cancellation)
3. Cancellation date June 24, 2008

The cancellation stated above will be subject to the approval for the reversal of general reserve, which will be included in the proposal of the appropriation of surplus, at the Company’s Annual Shareholders’ Meeting to be held on June 24, 2008.

(Reference)

1. Following cancellation, the Company will have 503,964,635 issued shares.
2. Total number of the Company’s treasury stocks after cancellation will be 5,881,100.

(Estimated numbers of shares described above 1 and 2 were calculated on the basis of the issued shares and the Company’s treasury stocks as of March 31, 2008, respectively.)

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