

March 26, 2007

## Astellas Announces Cancellation of Treasury Stock

Japan, March 26, 2007 – Astellas Pharma Inc. (“the Company”, headquarters: Tokyo, president and CEO: Masafumi Nogimori) today announced that at the meeting of the Board of Directors held today, a resolution was adopted that the Company will cancel its treasury stock, pursuant to Article 178 of the Japanese Corporate Law.

### Particulars

1. Type of stock to be canceled      Common stock of the Company
2. Number of shares to be canceled    45 million shares  
(Representing 7.98% of issued shares prior to cancellation)
3. Cancellation date                      June 26, 2007

The cancellation stated above will be subject to the approval for the reversal of general reserve, which will be included in the proposal of the appropriation of surplus, at the Company’s Annual Shareholders’ Meeting to be held on June 26, 2007.

### (Reference)

1. Following cancellation, the Company will have 518,959,582 issued shares.
2. Total number of the Company’s treasury stocks after cancellation will be 4,603,200.

(Estimated numbers of shares described above 1 and 2 were calculated on the basis of the issued shares and the Company’s treasury stocks as of February 28, 2007, respectively.)

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