

(Translation)

## **ARTICLES OF INCORPORATION**

June 18, 2019

**Astellas Pharma Inc.**

**ARTICLES OF INCORPORATION  
OF  
Astellas Pharma Inc.**

Chapter I. General Provisions

Article 1. (Trade name)

The Company shall be called ASUTERASU SEIYAKU KABUSHIKI KAISHA (Astellas Pharma Inc.).

Article 2. (Purpose)

The purpose of the Company shall be to engage in the following businesses:

1. Manufacture, sale, export and import of pharmaceuticals, quasi-pharmaceuticals, veterinary pharmaceuticals, reagents, industrial chemicals, agricultural chemicals and other chemical products;
2. Manufacture, sale, export and import of foods, food additives, seasonings, fertilizers, feed and feed additives, cosmetics, hygienic instruments, medical instruments, veterinary medical instruments, weighing machine, daily necessities and sundries;
3. Sale and purchase, and export and import of natural products;
4. Leasing and maintenance of medical instruments;
5. Manufacture, sale, export and import, leasing and maintenance of medical machines and equipment, industrial machines and equipment and household machines and equipment;
6. Various scientific tests for medical treatments;
7. Collection, analysis, and provision of healthcare information, and other related business;
8. Support and consultation related to health management, and other related business;
9. Manufacture, sale, export and import of liquors, alcoholic beverages and other beverages;
10. Breeding, sale, export and import of animals for biological tests;
11. Sale, purchase, lease, administration and brokerage of real properties;
12. Warehouse business, road transportation business and cargo transportation business;
13. Hotel business and management and operation of facilities for health and gymnastics;
14. Non-life insurance agency business;
15. Publication business;
16. Sale, leasing and maintenance of computers;
17. Development, sale and leasing of computer software;
18. Information processing and providing business using computers;
19. Management consultancy business; and

20. Any and all business incidental or relating to any of the foregoing items.

Article 3. (Location of head office)

The Company shall have its head office in Chuo-ku, Tokyo.

Article 4. (Organization)

The Company shall establish the following organizations in addition to the general meeting of shareholders and the Directors.

1. Board of Directors
2. Audit & Supervisory Committee
3. Financial Auditors

Article 5. (Method of giving public notices)

The method of giving public notices of the Company shall be electronic notices. Provided, however, that in the event that such public notice can not be made due to an accident or unavoidable reason, the public notice shall be given in the *Nihon Keizai Shimbun*.

## Chapter II. Shares

Article 6. (Total number of authorized shares)

The total number of shares that the Company may issue shall be nine billion shares (9,000,000,000).

Article 7. (Number of shares constituting one unit of shares)

The number of shares constituting one unit of shares of the Company shall be one hundred (100) shares.

Article 8. (Rights of shareholder holding shares constituting less than one unit)

Shareholders of the Company shall not be allowed to exercise any rights in respect of the shares constituting less than one unit held by them, except for the following rights:

1. Rights provided for in each item of Article 189, Paragraph 2 of the Companies Act;
2. Rights to make a request in accordance with Article 166, Paragraph 1 of the Companies Act;
3. Rights to receive the allotment of offered shares and offered stock acquisition rights, in proportionate to the number of shares held by the shareholder;
4. Rights to make a request that is provided for in the following Article.

Article 9. (Request to the Company for selling shares to constitute one unit)

The shareholder of the Company may request the Company to sell specified numbers of shares constituting less than one unit which shall constitute one unit of shares if combined with the shares constituting less than one unit already held by such shareholder.

Article 10. (Share Handling Regulations)

Handling of shares and the exercise of rights by the shareholders of the Company, and fees thereof shall be governed by laws and regulations, the Articles of Incorporation, as well as the Share Handling Regulations established by the Board of Directors.

Article 11. (Administrator of Register of Shareholders)

The Company shall have an administrator of the register of shareholders.

The administrator of the register of shareholders and the place of business of such administrator shall be designated by resolution of the Board of Directors and public notice thereof shall be given.

The preparation and retention of the register of shareholders and the register of stock acquisition rights of the Company, and the business relating to the register of shareholders and the register of stock acquisition rights of the Company shall be entrusted to the administrator of the register of shareholders and the Company shall not handle them.

### Chapter III. General Meetings of Shareholders

Article 12. (Convening of general meetings)

Ordinary general meetings of shareholders shall be convened within three months from the April 1 of each year, and extraordinary general meetings of shareholders shall be convened whenever necessary.

Article 13. (Record date of general meeting of shareholders)

The record date of general meeting of shareholders of the Company shall be March 31 of each year.

Article 14. (Place convening general meetings of shareholders)

General meeting of shareholders shall be convened within the wards of Tokyo.

Article 15. (Person to convene meetings and chairman)

The general meetings of shareholders shall, except as otherwise provided for in laws and regulations, be convened by the President and Director, who shall act as chairman.

In case the President and Director is prevented from so doing, one of the other Directors shall take his place in the order previously determined by the Board of Directors.

Article 16. (Disclosure of Reference Materials for General Meeting of Shareholders via the Internet and Deemed Provision)

When convening a general meeting of shareholders, it shall be deemed that the Company has provided shareholders with necessary information that should be described or presented in reference materials for the general meeting of shareholders, business reports, and non-consolidated and consolidated financial statements (including accounting audit report and audit report for such consolidated financial statements), if they are disclosed via the Internet in accordance with the Ministry of Justice Ordinance.

Article 17. (Method of resolutions)

Resolutions of a general meeting of shareholders shall, except as otherwise provided for in laws and regulations or the Articles of Incorporation, be adopted by a majority vote of shareholders entitled to exercise voting rights who are present at the general meeting of shareholders.

Special resolutions provided for in Article 309, Paragraph 2 of the Companies Act shall be adopted by an affirmative vote of two-thirds (2/3) or more of the voting rights of shareholders present at the general meeting of shareholders, a quorum for which shall be the presence of shareholders with one-third (1/3) of the voting rights exercisable for such meeting.

Article 18. (Exercise of voting rights by proxy)

A shareholder may exercise his or her voting rights by proxy who is another shareholder holding voting rights of the Company.

The shareholder or proxy is required to submit to the Company a document evidencing his or her representation at every general meeting of shareholders.

#### Chapter IV. Directors and Board of Directors

Article 19. (Number of Directors)

The Company shall have not more than nine (9) Directors (excluding Directors who are Audit & Supervisory Committee Members).

The number of Directors who are Audit & Supervisory Committee Members shall be not more than five (5).

Article 20. (Election of Directors)

Directors shall be elected by resolution of a general meeting of shareholders, while making a distinction between Directors who are Audit & Supervisory Committee Members and other Directors.

Resolution for election of Directors shall be adopted by an affirmative vote of the majority of voting rights of shareholders present at the general meeting of shareholders, a quorum for which shall be the presence of shareholders with one-third (1/3) of the voting rights exercisable for such meeting.

Resolutions for the election of Directors shall not be by cumulative voting.

Article 21. (Term of office of Directors)

The term of office of Directors (excluding Directors who are Audit & Supervisory Committee Members) shall expire at the close of an ordinary general meeting of shareholders relating to the last business year that ends within one (1) year after their election.

The term of office of Directors who are Audit & Supervisory Committee Members shall expire at the close of an ordinary general meeting of shareholders relating to the last business year that ends within two (2) years after their election.

The term of office of a Director who is an Audit & Supervisory Committee Member that is elected to fill a vacancy of office of a Director who is an Audit & Supervisory Committee Member and who resigned before the expiration of his or her term of office, shall expire at the expiration of the term of office of the resigned Director who is an Audit & Supervisory Committee Member.

The effectiveness of the election of a substitute Director who is an Audit & Supervisory Committee Member pursuant to Article 329, Paragraph 3 of the Companies Act shall continue until the start of the ordinary general meeting of shareholders relating to the last business year that ends within two (2) years after his or her election.

Article 22. (Representative Directors)

The Board of Directors shall elect Representative Directors by its resolution from among the Directors (excluding Directors who are Audit & Supervisory Committee Members).

Article 23. (Directors with executive power)

The Board of Directors may, by its resolutions, elect one (1) President and Director and several Chairman of the Board of Directors, Vice Chairmen and Directors, Executive Vice Presidents and Directors from among the Directors (excluding Directors who are Audit & Supervisory Committee Members).

Article 24. (Remuneration, etc. for Directors)

Remuneration, bonuses and other material benefits for Directors that are received from the Company in consideration of execution of the duties of the Director shall be determined by resolution of a general meeting of shareholders, while making a distinction between Directors who are Audit & Supervisory Committee Members and other Directors.

Article 25. (Agreement to limit Director's liability)

In accordance with Article 427, Paragraph 1 of the Companies Act, the Company may conclude an agreement with Directors (excluding executive Directors, etc.) to limit the amount required to indemnify the Company for damages caused by neglect of duty as the Director to the total amount provided by each item of Article 425, Paragraph 1 of the said law.

Article 26. (Notice to convene meetings of the Board of Directors)

The notice to convene a meeting of the Board of Directors shall be dispatched to each Director on or before three (3) days prior to the date of meeting. Provided, however, that the above period may be shortened in case of urgency.

When all Directors give unanimous consent, the meetings of the Board of Directors may be held without the formal convocation procedures.

Article 27. (Omission of Resolution of the Board of Directors)

In the event that the requirements under Article 370 of the Companies Act are fulfilled, the Company shall deem that resolutions of the Board of Directors have been adopted.

Article 28. (Delegation of decision regarding important business execution)

The Company may delegate all or part of decisions regarding important business execution (excluding matters set forth in each item of Article 399-13, Paragraph 5 of the Companies Act) to a Director by resolution of the Board of Directors.

Article 29. (Regulations of the Board of Directors)

Matters relating to the Board of Directors shall be governed by laws and regulations, the Articles of Incorporation as well as the Regulations of the Board of Directors established by the Board of Directors.

## Chapter V. Audit & Supervisory Committee

### Article 30. (Full-time Audit & Supervisory Committee Members)

The Audit & Supervisory Committee may elect Full-time Audit & Supervisory Committee Members by its resolution.

### Article 31. (Notice to convene meetings of the Audit & Supervisory Committee)

The notice to convene a meeting of the Audit & Supervisory Committee shall be dispatched to each Audit & Supervisory Committee Member on or before three (3) days prior to the date of meeting. Provided, however, that the above period may be shortened in case of urgency.

When all Audit & Supervisory Committee Members give their unanimous consent, the meetings of the Audit & Supervisory Committee may be held without the formal convocation procedures.

### Article 32. (Regulations of the Audit & Supervisory Committee)

Matters relating to the Audit & Supervisory Committee shall be governed by laws and regulations, the Articles of Incorporation as well as the Regulations of the Audit & Supervisory Committee established by the Audit & Supervisory Committee.

## Chapter VI. Accounts

### Article 33. (Business year)

The business year of the Company shall be one (1) year commencing from April 1 of each year until March 31 of the following year.

### Article 34. (Organizations that decide dividends on retained earnings, etc.)

The Company may, by resolution of the Board of Directors, determine the matters provided for in each item of Article 459, Paragraph 1 of the Companies Act, including dividends on retained earnings, except as otherwise provided for in laws and regulations.

### Article 35. (Record date of dividends on retained earnings)

The record date of the year-end dividends of the Company shall be March 31 of each year.

The record date of the interim dividends of the Company shall be September 30 of each year.

In addition to the preceding two paragraphs, the Company may pay dividends on retained earnings by fixing a record date.

### Article 36. (Period of exclusion of dividends)

In the event that dividends are paid in cash, if such cash dividends are not claimed for



three (3) full years from the day of commencement of payment, the Company shall be relieved of the obligation to make such payment. Unpaid dividends shall bear no interest.

#### Supplementary Provision

(Transitional measure regarding Limited Liability Agreements with outside Audit & Supervisory Board Members before transition to a company with an Audit & Supervisory Committee)

The agreements limiting the liability of outside Audit & Supervisory Board Members (including those who had been outside Audit & Supervisory Board Members) for their actions prior to the close of the ordinary general meeting of shareholders for the business year ended March 31, 2018, pursuant to Article 423 Paragraph 1 of the Companies Act, will continue to be governed by Article 36 of the Articles of Incorporation prior to the amendment made by the resolution of the same ordinary general meeting of shareholders.