

May 15, 2006

Astellas Announces Cancellation of Treasury Stock

Japan, May 15, 2006 – Astellas Pharma Inc. (“the Company”, headquarters: Tokyo, president and CEO: Toichi Takenaka) today announced that at the meeting of the Board of Directors held today, a resolution was adopted that the Company will cancel treasury stock, pursuant to Article 178 of the Japanese Corporate Law.

Particulars

1. Type of stock to be canceled Common stock of the Company
2. Number of shares to be canceled 10 million shares
(Representing 1.74% of issued shares prior to cancellation)
3. Cancellation date May 31, 2006

(For reference)

1. Following cancellation, the Company will have 563,949,476 issued shares.
2. Total number of the Company’s own shares after cancellation will be 5,641,908.

(Estimated numbers of shares described above 1 and 2 were calculated on the basis of the issued shares and the Company’s own shares as of April 30, 2006, respectively.)

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Contacts for inquiries or additional information
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