

October 4, 2006

Astellas Announces Acquisition of The Company's Own Shares

(Share buyback pursuant to the provision of its Articles of Incorporation in accordance with Article 165, paragraph 2 of the Japanese Corporate Law)

Japan, October 4, 2006 – Astellas Pharma Inc. (“the Company”, headquarters: Tokyo, president and CEO: Masafumi Nogimori) announced that at the meeting of the Board of Directors held today, a resolution was adopted that the Company will acquire its own shares pursuant to Article 156 which is applicable in accordance with Article 165, paragraph 3 of the Japanese Corporate Law:

Particulars

1. Reasons for the Acquisition of its own shares
In order to improve capital efficiency and enhance return to shareholders

2. Contents of Acquisition
 - (1) Class of shares to be acquired: Common stock of the Company
 - (2) Total number of shares to be acquired: 30 million shares (Maximum)
(The percentage compared to the total number of shares issued:5.32%)
 - (3) Aggregate amount of acquisition cost: 150 billion yen (Maximum)
 - (4) Period of acquisition: From October 5, 2006 to February 28, 2007

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Contacts for inquiries or additional information
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