

August 11, 2005

Astellas Will Implement Early Retirement Programs At Its Domestic Subsidiaries

Japan, August 11, 2005 – Astellas Pharma Inc. (headquarters: Tokyo; president and CEO: Toichi Takenaka; hereafter “Astellas”) today announced that Fujisawa Toyama Co., Ltd. (“Fujisawa Toyama”) and Fujisawa Shizuoka Co., Ltd. (“Fujisawa Shizuoka”), its domestic subsidiaries engaged in production of pharmaceuticals, decided to offer an early retirement program to their employees as part of measures to optimize personnel distribution in order to further improve their manufacturing capability.

The number of employees Fujisawa Toyama and Fujisawa Shizuoka will offer the program is 110 and 50, respectively. The offer period will be early October through October 31, 2005 and the retirement date will be March 31, 2006. The extra retirement payment under the programs for both companies totaling approximately ¥ 4 billion was reported as a special loss in ex-Fujisawa’s financial results for the fiscal year ended March 2005, which was announced on May 17, 2005.

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