

[Translation]

June 18, 2004

Name of the Company: Yamanouchi Pharmaceutical Co., Ltd. (the “Company”)

**NOTICE REGARDING PURCHASE OF
THE COMPANY’S OWN SHARES IN THE MARKET**

It is hereby announced that the Company has implemented the share buyback by purchasing its own shares in the market pursuant to the provisions of Article 210 of the Commercial Code of Japan:

Particulars

1. Purchase period: From May 25, 2004 to June 17, 2004
 2. Number of shares purchased: 3,500,000 shares
 3. Aggregate amount of purchase costs: ¥12,507,901,000
 4. Method of the purchases: Purchases on the Tokyo Stock Exchange
- (Reference 1) Authorization granted for the share buyback at the Ordinary General Meeting of Shareholders held on June 27, 2003
*Class of shares to be acquired: Common stock of the Company
*Total number of shares to be acquired: 15,000,000 shares (Maximum)
*Aggregate amount of acquisition costs: ¥52,500,000,000 (Maximum)
- (Reference 2) Aggregate number of the Company’s shares purchased on or after the date of resolution of the Ordinary General Meeting of Shareholders (June 27, 2003)
*Total number of shares purchased: 3,500,000 shares
*Aggregate amount of purchase costs: ¥12,507,901,000

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